



BOX
BOSTON OPTIONS EXCHANGE

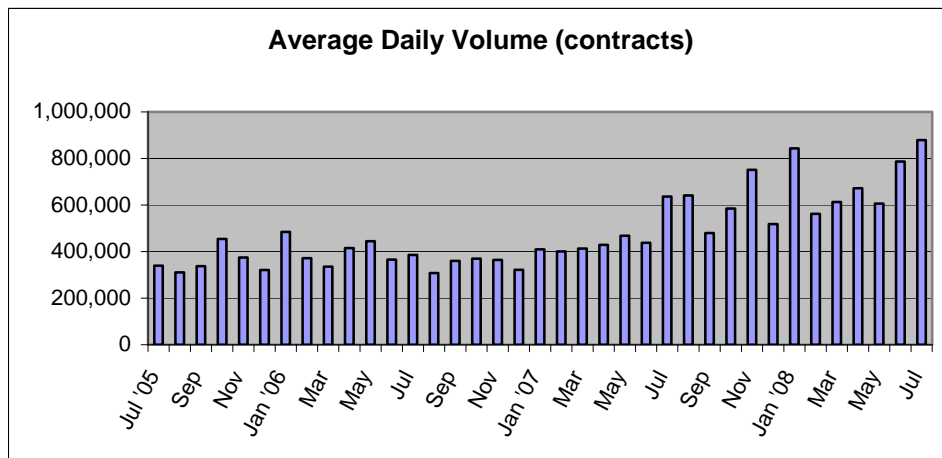
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BOX Sets Multiple Trading Volume Records In July, Monthly PIP Savings Also At Record Level

Boston, August 4, 2008: The month of July 2008 proved to be the best month in Boston Options Exchange's ("BOX") history, witnessing new daily, weekly, and monthly volume records as follows:

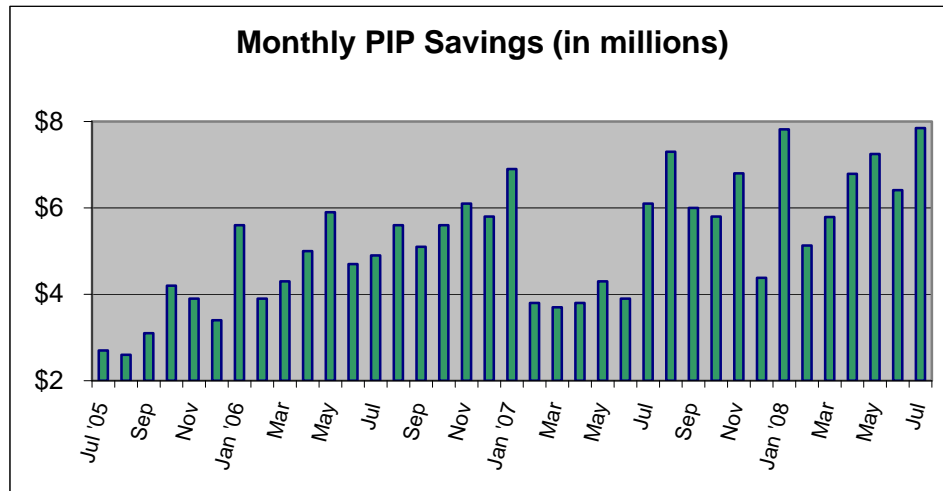
- Best single day in BOX history: July 15, with 1,451,453 contracts executed.
- Best week in BOX history: July 7 through 11, with an average daily volume of 1,159,679 contracts executed.
- Best month in BOX history: July, with an average daily volume of 879,127 contracts executed, which represents a 38% increase over the same period last year as well as a 12% increase on a month-to-month basis. This new record is 4% higher than the previous monthly record set last January. BOX market share in classes traded was 5.80%.





Monthly PIP Savings At Record Level

In the month of July, price improvement versus the prevailing NBBO for contracts submitted via BOX's price improvement auction ('PIP'*) averaged \$3.77 per contract. An average of 94,608 contracts per day received price improvement during the month. This represented savings to investors of \$7,849,050 million, an all-time record high, improving over the \$7,815,276 reached last January.



* Patent application pending for BOX Price Improvement Process auction